

# **FISCAL NOTE**

## **HB 3116 - SB 3135**

March 13, 2002

### **SUMMARY OF BILL:**

- Authorizes the general assembly to transfer funds from the following reserve funds for use for other purposes:
  - Local Development Authority statutory reserve fund outlined in TCA 4-31-108(i)
  - Pollution Control Facilities Bond Fund outlined in TCA 4-31-109
  - Leaking Underground Storage Bond Fund outlined in TCA 4-31-903
  - Energy Acquisitions Corporation Bond Fund outlined in TCA 7-39-305
  - Industrial Development Corporation Bond Fund outlined in TCA 7-53-303
  - Parking Authority Bond Fund outlined in TCA 7-65-114
  - Repair and replacement of public buildings reserve fund outlined in TCA 12-3-905
  - Housing Rehabilitation Premium Reserve Fund outlined in TCA 13-22-105
  - Tennessee Housing Development Agency reserve and debt service funds outlined in TCA 13-23-122

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - Authorizes the general assembly to transfer funds from certain reserve accounts for use for other purposes. To the extent some or all of such funds were transferred the amount of any such transfer is estimated to exceed \$100,000.**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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